

1,300,800mE

1,134,600mE

1,300,600mN

137.0 m @ 19.1 g/t Au over 1.2

13.1 m @ 6.1 g/t Au over 1.2

103.0 m @ 15.8 g/t Au over 1.0

30% MINED

72.5 m @ 26.1 g/t Au over 1.4

Tajo Abierto Level

124.9 m @ 80.7 g/t Au over 0.9
i 33.0 m @ 250.9 g/t Au over 1.0
i 2.4 m @ 2744.9 g/t Au over 0.9

0.7 m @ 64.4 g/t Au and 110.0 g/t Ag

219.2 m @ 49.5 g/t Au over 1.0
i 81.7 m @ 91.0 g/t Au over 1.1
i 5.0 m @ 905.6 g/t Au over 1.0

30% MINED

1.3 m @ 14.7 g/t Au and 13.0 g/t Ag

1.4 m @ 7.1 g/t Au and 1.0 g/t Ag

Reina de Oro Level

1.3 m @ 5.8 g/t Au and 2.0 g/t Ag

1.1 m @ 12.7 g/t Au and 16.1 g/t Ag

12.9 m @ 8.7 g/t Au and 38.0 g/t Ag
i 1.3 m @ 42.0 g/t Au and 306.0 g/t Ag
i 1.2 m @ 31.8 g/t Au and 18.0 g/t Ag

11.4 m @ 15.3 g/t Au and 36.5 g/t Ag
i 0.9 m @ 112.3 g/t Au and 34.2 g/t Ag

1.9 m @ 26.8 g/t Au and 132.8 g/t Ag
i 1.0 m @ 50.3 g/t Au and 251.0 g/t Ag

9.4 m @ 6.6 g/t Au
i 1.0 m @ 41.9 g/t Au

1.0 m @ 92.2 g/t Au and 18.0 g/t Ag

1.1 m @ 138.0 g/t Au and 21.3 g/t Ag

5.5 m @ 17.9 g/t Au and 8.2 g/t Ag
i 1.2 m @ 33.6 g/t Au and 10.9 g/t Ag
i 1.2 m @ 46.8 g/t Au and 22.5 g/t Ag

1.1 m @ 10.8 g/t Au and 1.0 g/t Ag

1.3 m @ 6.3 g/t Au and 6.2 g/t Ag

0.8 m @ 26.2 g/t Au and 8.7 g/t Ag

1.0 m @ 5.3 g/t Au and 2.9 g/t Ag

1.1 m @ 33.1 g/t Au and 17.4 g/t Ag

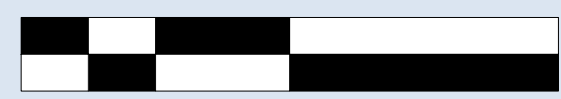
7.2 m @ 12.8 g/t Au and 11.0 g/t Ag
i 1.1 m @ 67.2 g/t Au and 34.4 g/t Ag

3.2 m @ 78.2 g/t Au and 12.6 g/t Ag
i 1.0 m @ 248.3 g/t Au and 38.0 g/t Ag

0.6 m @ 5.6 g/t Au and 21.0 g/t Ag

1.9 m @ 5.7 g/t Au and 4.5 g/t Ag

0 50.00



meters



Reina de Oro Level - 22/November/2011
Section 2050

This section represents 50 meters of strike

Mine Drifts Openings

- * Results from channel/chip samples are highlighted in black.
- * Intersects above 4 g/t Au are highlighted in red.
i = includes.
- * Drill intersects above 2 g/t Au and below 4 g/t Au are highlighted in yellow.
Drill intersects below 2 g/t Au are not shown.

1,300,800mE

1,134,600mE

1,300,600mN

3,600mRL

3,600mRL

3,400mRL

3,400mRL

3,200mRL

3,200mRL

Loscas

Manzanilla

El Burro

Tajo Abierto

Hueso Duro

Veta Ancha

Tajo Abierto 1

Cortec

Chocolatua

El Burro

Tajo Abierto

GWY-V0015

GWY-V0017

GWY-V0006

GWY-V0014

GWY-V0005

GWY-V0016

GWY-V0012

GWY-V0018

PENDING

PENDING

?

?

?

?

?

?

?

?

?

?

?

?

?

?

?

?